

## FINANCES

# Statement of Financial Situation

Balance sheet as per 12/31/2022

Assets (in euro)	2022	Prior Year	Equity and liabilities (in euro)	2022	Prior Year
<b>A. Fixed Assets</b>			<b>A. Equity</b>		
<b>I. Intangible fixed assets</b> Acquired industrial and similar rights and assets as well as licenses in such rights and assets	97,487.91	134,406.37	<b>I. Association capital</b>	92,926.65	92,926.65
<b>II. Property, plant and equipment</b> Other equipment, operating and office equipment	15,694.60	25,083.73	<b>II. Currency adjustment item</b>	282,094.45	282,094.45
<b>III. Long-term financial assets</b> Shares in affiliated companies	25,000.00	25,000.00	<b>III. Net accumulated losses/ net retained profits</b>	200,229.76	-105,932.70
<b>Total Fixed Assets</b>	<b>138,182.51</b>	<b>184,490.10</b>	<b>Total Equity</b>	<b>575,250.86</b>	<b>269,088.40</b>
<b>B. Current Assets</b>			<b>B. Provisions</b>		
<b>I. Receivables and other current assets</b>			Other provisions	178,890.20	276,757.86
1. Receivables from funding parties	2,752,533.25	1,500,835.57	<b>Total Provisions</b>	<b>178,890.20</b>	<b>276,757.86</b>
2. Receivables from affiliated companies	398,337.38	63,933.14	<b>C. Liabilities</b>		
3. Other assets	723,015.25	209,740.86	<b>Liabilities to funding parties for payments made in advance</b>		
	<b>3,873,885.88</b>	<b>1,774,509.57</b>	1. – thereof with a residual term of up to one year: EUR 4,659,588.18 [EUR 4.320 M]	4,659,588.18	4,320,256.27
<b>II. Cash-in-hand, bank balances</b>	2,321,895.77	4,037,237.35	<b>Trade payables</b>		
<b>Total Current Assets</b>	<b>6,195,781.65</b>	<b>5,811,746.92</b>	2. – thereof with a residual term of up to one year: EUR 868,293.68 [EUR 1.099 M]	868,293.68	1,099,427.11
<b>C. Prepaid Expenses</b>	26,017.83	45,059.55	<b>Other liabilities</b>		
<b>Total Prepaid Expenses</b>	<b>26,017.83</b>	<b>45,059.55</b>	3. – thereof with a residual term of up to one year: EUR 77,959.07 [EUR 76 K]	77,959.07	75,766.93
<b>Assets</b>	<b>6,359,981.99</b>	<b>6,041,296.57</b>	<b>Total Liabilities</b>	<b>5,605,840.93</b>	<b>5,495,450.31</b>
			<b>Equity and Liabilities</b>	<b>6,359,981.99</b>	<b>6,041,296.57</b>

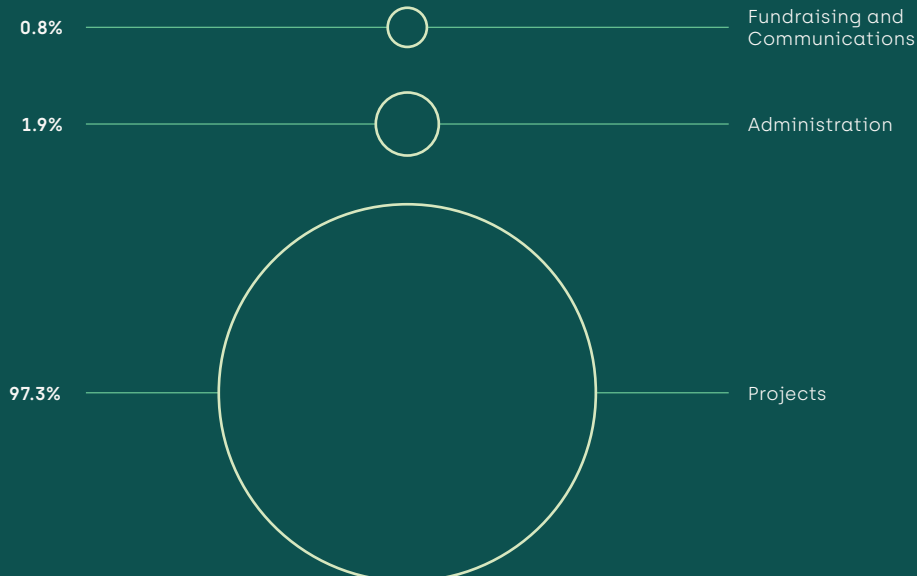
## Financial Stability in Turbulent Times

Despite turbulent times, VSF Germany continued to uphold its financial stability throughout 2022.

In this regard, the annual result increased by €564k compared to the previous year. In terms of operations, the organization's performance increased by €5,737k compared to the previous year, whereas operating expenses increased proportionately by €5,173k in comparison with 2021 – resulting in a net surplus of €306k. Income from institutional grants increased by €5,493k, while

other operating income decreased by €358k. Income from donations and membership fees, as well as allocated fines, increased by €225k. Transfers to consortium partners decreased by €313k. Personnel expenses increased by €1,174. In these terms, shareholders' equity experienced a boost of €306k due to registered surplus/profit in 2022 to reach €575k.

### Total expenditures 17,217,841.39 euros



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# Income and Expenditure Report for 2022

The table below, which has been derived from the statement of profit and loss, presents the components of the loss for the reporting period as a percentage of the operating income.

	2022	Prior Year		2022	Prior Year
	EUR	EUR (k)			
<b>1. Income from grants &amp; donations</b>			<b>6. Other operating expenses</b>		
A Institutional grants VSF Germany and consortium partners	18,825,735.58	13,490	A Project equipment and services	11,295,150.31	7,179
B Income from project management	430,306.80	366	B Sundry other operating expenses	523,517.26	434
C Donations, membership fees and assigned fees	656,301.63	431		<b>11,818,667.57</b>	<b>7,613</b>
	<b>19,912,344.01</b>	<b>14,287</b>	<b>Total Expenditures</b>	<b>19,632,038.75</b>	<b>14,567</b>
<b>2. Other operating income</b>	<b>25,767.20</b>	<b>22</b>	<b>7. Profit for the year</b>	<b>306,162.46</b>	<b>-258</b>
<b>Total Income</b>	<b>19,938,111.21</b>	<b>14,309</b>	<b>8. Net retained profits/net accumulated losses brought forward</b>	<b>-105,932.70</b>	<b>258</b>
<b>3. Expenses for grants passed on to consortium partners</b>	<b>2,414,107.36</b>	<b>2,726</b>	<b>9. Addition to reserves (-)/ withdrawal from reserves</b>	<b>0.00</b>	<b>152</b>
<b>4. Personnel expenses</b>			<b>10. Net retained profits/net accumulated losses (-)</b>	<b>200,229.76</b>	<b>-106</b>
A Wages and salaries	4,859,837.97	3,539			
B Social security	84,651.01	254	<b>Economic Business Operations</b>	<b>2022</b>	<b>Prior Year</b>
C Other personnel expenses	406,848.41	384	Income	7,695.38	5,726.05
	<b>5,351,337.39</b>	<b>4,177</b>	Expenses	1,336.52	2,204.33
<b>5. Amortization and write-downs of intangible fixed assets and depreciation and write-downs of property, plant and equipment</b>	<b>47,926.43</b>	<b>51</b>		<b>6,358.86</b>	<b>3,521.72</b>

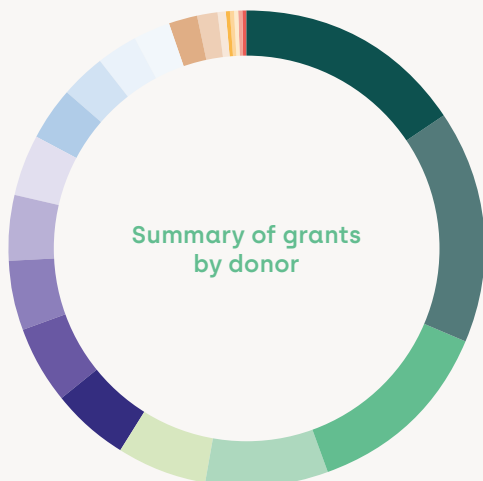
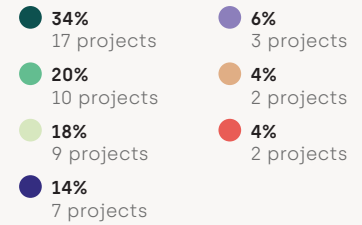
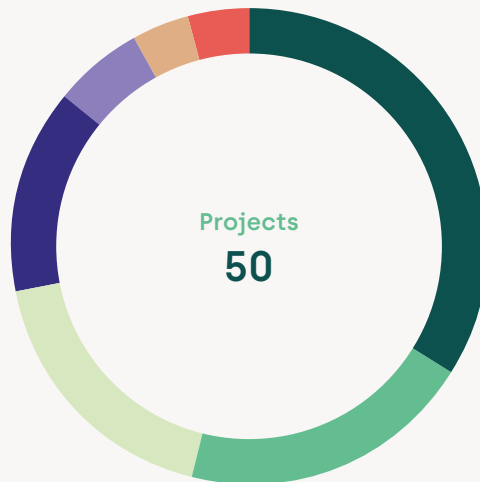
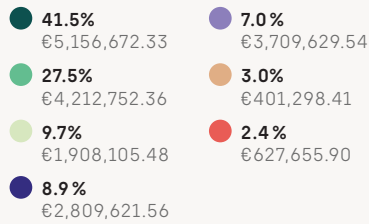
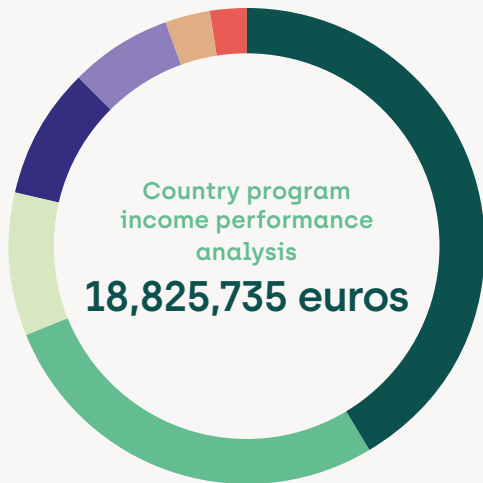


### Excerpt from the internal auditor's report

In accordance with Section 322 [3] sentence 1 of the German Commercial Code (HGB), we declare that our audit has not led to any reservations concerning the correctness of the annual financial statements and the management report.

## FINANCIAL REPORT 2022

# Summary of Financial Report by Country Income Performance, Number of Projects and Donor



BMZ	2,971,919.03	FAO	564,406.60
FO	2,937,017.48	WFP	503,780.63
BHA OFDA	2,481,793.32	EC	493,868.55
UN OCHA	1,567,936.33	UNMISS/UNMRS	344,673.35
EUTF	1,139,810.70	AICS	283,942.17
CWD	1,001,779.36	UNICEF	90,854.10
BHA	973,910.09	GIZ	68,270.46
IFAD	928,343.23	BROOKE	65,529.12
SHF	835,365.07	VSF	47,945.89
DKH	798,105.19	OD	42,094.72
USAID	673,530.03	WTS	10,860.16