

Finances

Financial report 2020

Many challenges and a good basis

VSF Germany has been able to fully maintain its project activities in all countries despite the pandemic. Income decreased by 10.6% compared to the previous year. Income from institutional grants and project administration fell by 6% - from T€ 15,437 to T€ 14,411. With this total of T€ 14,411 in funding (institutional grants received including project administration), the living conditions and health of 1.1 million people and 5.8 million animals were improved.

A slight decrease of 8% was registered in the area of private donations. Income from inheritances increased by 52.2% compared to the previous year. Other operating income decreased by T€ 741. This was mainly due to the decrease in income from international donor funds.

The total expenditure of VSF Germany was below the level of the previous year and decreased by 8.5%. Measured against the total expenditure, 96.8% of the expenditure generated through project work. The breakdown of expenses by program work, advertising & public relations and administration did not change compared to 2019. Administrative expenses were significantly less than 3% this year and 0.1% lower than last year.

Operating revenue and operating expenses were down in 2020. The final result shows a net loss for the year of -T€ 361. The deficit was fully covered by the organization's reserves. In spite of these factors, the liquidity of the organization was always guaranteed.



Peter Mburu
Regional Head of Finance



Alisa Feist
Desk Officer Finance

Balance sheet

Statement of financial position

BALANCE SHEET AS AT 31 DECEMBER 2020

Assets		2020	Prior year	Equity and liabilities		2020	Prior year
		€	T€			€	T€
A.	Fixed Assets			A.	Equity		
I.	Intangible fixed assets			I.	Association capital	92.926,65	93
	Acquired industrial and similar rights and assets as well as licences in such rights and assets	121.535,23	51	II.	Translation adjustment item	282.094,45	282
II.	Property, plant and equipment			III.	Reserves	151.686,87	513
	Other equipment, operating and office equipment	36.430,57	34	IV.	Net retained profits	0,00	0
III.	Long-term financial assets					526.707,97	888
	Other long-term equity investments	25.000,00	25	B.	Provisions		
		182.965,80	110		Other Provisions	215.095,58	208
B.	Current assets			C.	Liabilities		
I.	Receivables and other current assets				Liabilities to funding parties for payments made in advance		
1.	Receivables from funding parties	1.158.259,14	1.310	1.	– thereof with a residual term of up to one year: € 3.931.102,61 (T€ 4.987)	3.931.102,61	4.987
2.	Receivables from affiliated companies	271.092,43	254		Trade payables		
3.	Other assets	403.039,76	355	2.	– thereof with a residual term of up to one year: € 456.746,06 (T€ 275)	456.746,06	276
		1.832.391,33	1.919	3.	Other liabilities		
II.	Cash-in-hand, bank balances	3.128.654,33	4.344		– thereof with a residual term of up to one year: € 45.072,67 (T€ 57)	45.072,67	57
		4.961.045,66	6.263			4.432.921,34	5.320
C.	Prepaid expenses	30.713,43	43			5.174.724,89	6.416
		5.174.724,89	6.416				

Income and expenditure report for 2020

Statement of comprehensive income

Profit and loss for the financial year 2020

	2020	Prior year
1. Income from grants and donations	€	T€
A Institutional grants VSF-Germany and consortium partners	13.835.077,58	14.970
B Income from project management	576.342,00	467
C Donations, membership fees and assigned fines	413.946,03	450
	14.825.365,61	15.887
2. Other operating income	358.760,45	1.100
	15.184.126,06	16.987
3. Expenses for grants passed on to consortium partners	2.331.882,87	5.391
4. Personnel expenses		
A Wages and salaries	3.488.491,53	3.236
B Social security	276.133,58	307
C Other personnel expenses	574.038,62	474
	4.338.663,73	4.017
5. Amortisation and write-downs of intangible fixed assets and depreciation and write-downs of property, plant and equipment	29.621,46	30
6. Other operating expenses		
A Project equipment and services	8.076.977,79	6.534
B Sundry other operating expenses	768.534,86	1.025
	8.845.512,65	7.559
	15.545.680,71	16.997
7., Loss of the year	-361.554,65	-10
8. Withdrawal from reserves	361.554,65	10
9. Net retained profits	0,00	0

Summary of grants by donors

Donor	€
EC	3,330,988.99
UNDP	2,961,258.20
BHA/OFDA	2,594,419.18
BMZ	2,186,075.43
FAO	793,073.07
UN OCHA	722,184.55
UNICEF	443,645.72
AICS	400,955.41
FOREIGN OFFICE	363,607.31
BFW	241,200.06
BROOKE	89,857.36
IFAD	86,385.72
DKH	85,820.59
IOM	63,555.92
UNMISS	43,574.86
Total	14.406.602,37

Income and expenditure report for 2020

Progressive annual incomes 2014–2020

